



**Barrio Aztlan
Downpayment
Assistance
Program**



**For more information please contact:
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Down Payment Assistance

Down payment assistance is in the form of a 5 year deferred loan secured by a deed of trust.

The deferred loan is amortized over a 25 year period beginning on the 61st month following the closing date.

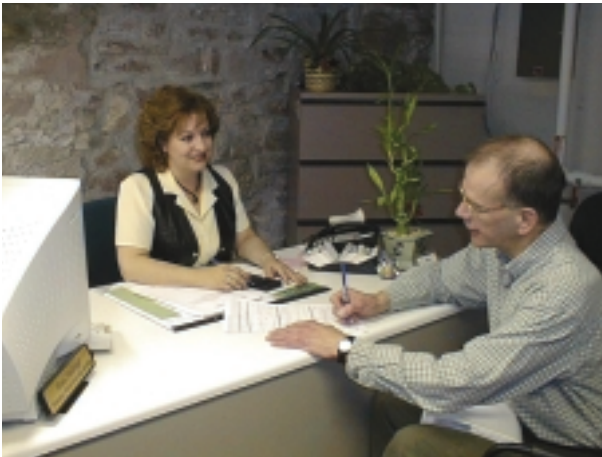
Repayment of the loan will occur through monthly installments.



Occupancy Restrictions

Property must be owner occupied.

Purchaser must be first-time home buyer.



Down Payment Assistance Caps

Buyers at or below 50% of the area median income (AMI) are eligible for assistance of up to \$10,000.

Buyers at between 51% to 80% of the area median income (AMI) are eligible for assistance of up to \$5,000.

Buyers over 80% of area median income are ineligible.



Income and Net Worth Eligibility

Buyers net worth may not exceed \$50,000

Any potential buyer, regardless of income may receive homeownership counseling

For income guidelines call
Rosa Madrigal
303-477-4774 ext.18



Homeownership Counseling and Education



Workshops conducted in both English and Spanish.

Workshops and counseling deal with issues such as creating and maintaining a budget, repairing credit, looking for the right home and finding a lender.



Minimum Contribution

All families are required to contribute a minimum of \$1000 or an amount equal to 20% of savings toward the purchase of a home whichever is greater.

Del Norte is dedicated to promoting non-discrimination and to ensure fair and equal housing opportunities for all. We do not discriminate against applicants on the basis of age, race, sex, color, religion, national origin, sexual orientation, disability, veteran status or any other status protected by state or local law.